

AUG 16 2013

STATE OF KANSAS
Budget Form MU-1
2013-2014

CERTIFICATE
TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY



certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2013-2014 and (3) the amount(s) of 2013-2014 tax to be levied are within statutory limitations.

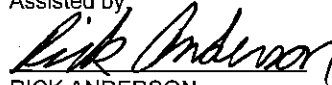
TABLE OF CONTENTS:		2013-2014 ADOPTED BUDGET		
Adopted Budget & Financial Statements	Page No.	Expenditures & Transfers	Amount of 2013-2014 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted:				
General Fund	4	\$ 87,892,691		
Employee Benefits	5	-		
Tort Claim Liability Exp. Fund	6	991,000	\$ 326,469	. 319
Auxiliary Expense	7	7,258,200		
Smoothing Fund	8	2,200,000		
Washburn Institute of Technology	9	10,791,843		
Total Current Funds		\$ 109,133,734	\$ 326,469	
★ Plant Funds: 13-13A23				
Capital Outlay (DR&C)	10	\$ 7,182,251	\$ 3,079,895	3,000
Capital Outlay (Sales Tax)	11	1,640,000		
Total Plant Funds		\$ 8,822,251	\$ 3,079,895	
TOTAL - ALL FUNDS	xxx	\$ 117,955,985	\$ 3,406,364	3,319
Proof of Publication	12			
Assessed Valuation				

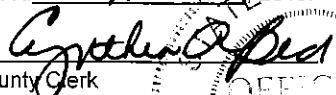

1,027,850,592
TIF 1,026,203,325

★ cannot exceed 3mills

Municipal Accounting Use Only
Received
Reviewed by
Follow-up: Yes No


JERRY B. FARLEY, PRESIDENT

WILLIAM W. SNEED, CHAIRPERSON

Assisted by:

RICK ANDERSON
VICE PRESIDENT
FOR ADMINISTRATION AND
TREASURER

Attest: 10/16

County Clerk


WASHBURN UNIVERSITY
BOARD OF REGENTS
GOVERNING BODY

FY 2014 Public Budget

General

Illustrated within this total document, is the FY 2013-2014 budget information which was published in the Topeka Capital-Journal July 8, 2013. The budget package includes the General Fund, Debt Retirement and Construction Fund, Employee Benefit Contribution Fund, Tort Claim Liability Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Public Hearing

The Board of Regents has set Thursday, July 18, 2013 at 4:00 p.m. in the Washburn University Bradbury Thompson Alumni Center, Ruth Garvey Fink Convocation Hall for the Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2014 amounts were completed as of July 01, 2013.

Mill Levy

The proposed 2013-2014 budget includes an estimated tax levy of 3.318 mills. This has changed from the mill levy proposed for FY 2013 but is the same as actual. A comparison of the actual 2012-2013 mill levy with the 2013-2014 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

<u>Fund</u>	<u>2012-2013 Actual</u>	<u>2013-2014 Proposed</u>	<u>Difference</u>
Debt Retirement & Const.	3.000	3.000	0.000
Tort Claim	0.318	0.318	0.000
Totals	3.318	3.318	0.000

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are \$1,026,631,619 for 2013-2014 compared to \$997,405,614 (final) for last year, a 0.0293% increase in valuation.

STATE OF KANSAS
Budget Form MU-2
2013-2014

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Int. Rate %	Amount of Bonds Issued	Amount Outstanding 7/1/2013	Date Due		Amount Due FY2013		Amount Due FY2014	
					Int.	Prin.	Int.	Prin.	Int.	Prin.
1. Refunding Revenue Bonds	9/30/2004	1.75% to 4.50%	\$14,250,000	\$10,695,000	7/1 & 1/1	7/1	\$522,315	\$730,000	\$498,500	\$760,000
2. Refunding Revenue Bonds	6/30/2010	2.00% to 3.70%	\$13,500,000	\$10,575,000	7/1 & 1/1	7/1	\$334,170	\$1,000,000	\$314,170	\$1,025,000

STATEMENT OF CONDITIONAL LEASE, LEASE-
PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2013	Amount of Payments Due 2012-2013	Amount of Payments Due 2013-2014
Energy conservation improvements	6/28/2013	15 yrs	2.236%	\$ 10,000,000	\$ -	\$ 11,901,272	\$ 10,000,000	\$ -	\$ 793,418
Total Lease/Purchase				\$ 10,000,000	\$ -	\$ 11,901,272	\$ 10,000,000	\$ -	\$ 793,418

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2013-2014
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - E&G	Prior Year Actual FY2012	Current Year Estimate FY2013	Proposed Budget FY2014
Fund Balance, July 1	16,361,216	17,354,665	16,152,878
Revenues:			
Tuition & Fees	44,501,966	44,584,504	47,254,250
Endowment Income	854,142	1,191,427	1,363,789
Sales Tax	18,054,719	18,251,719	18,251,719
State Aid	10,955,920	10,955,683	10,788,890
Transfer - Smoothing Fund/Benefit	-	-	-
Other Income	3,510,841	3,050,210	3,040,276
Transfers - Use of Reserves	-	-	2,400,349
Revenue Sub-Total	77,877,588	78,033,543	83,099,273
Total Resources Available	94,238,804	95,388,208	99,252,151
Expenditures:			
Instruction	35,177,322	36,225,313	39,867,796
Public Service & Acad. Support	13,601,792	13,492,518	14,412,439
Student Services	7,976,700	7,867,866	8,767,349
Institutional Support	6,292,185	6,020,954	6,980,581
Maintenance of Plant	6,941,086	7,061,994	7,705,800
Scholarships & Fellowships	3,130,638	3,114,401	2,440,091
Other Expenses	75,298	748,602	759,534
Transfers	3,689,118	4,703,681	2,959,101
Contingency	-	-	4,000,000
Total Expenditures	76,884,139	79,235,330	87,892,691
Fund Balance June 30	17,354,665	16,152,878	11,359,460

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2013-2014
FUND PAGE - BENEFIT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Benefit Fund	Prior Year Actual FY2012	Current Year Estimate FY2013	Proposed Budget FY2014
Fund Balance, July 1	-	-	-
Property Tax/Other Tax Revenue	-	-	-
Investment & Other Income	-	-	-
Revenue Sub-total	-	-	-
Total Resources Available	-	-	-
Expenditures:			
Employee Benefit Expenses/ Transfer to General Fund	-	-	-
Total Expenditures	-	-	-
Fund Balance, June 30	-	-	-

Provision for back taxes
Last assessment 1998

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2013-2014
FUND PAGE- TORT CLAIM FUND
(FUND WITH A TAX LEVY)

Adopted Budget Tort Claim Fund		Prior Year Actual FY2012	Current Year Estimate FY2013	Proposed Budget FY2014
Fund Balance, July 1		1,174,272	1,223,556	1,222,551
Revenues:				
Ad Valorem Tax		297,552	301,377	326,469
Motor Vehicle Taxes		30,121	34,039	26,571
Delinquent Taxes		14,836	8,462	10,500
Investment & Other Income		2,155	190	5,000
Revenue Sub-total		344,663	344,068	368,540
Total Resources Available		1,518,935	1,567,624	1,591,091
Expenditures:				
Public Liability Insurance Premium		131,557	202,665	225,000
Misc. Risk Management Expense		5,104	5,584	6,000
Litigation Expense		1,035	-	250,000
Athletic Liability Expense		78,009	57,645	80,000
Insurance Deductible Payments		79,674	79,179	80,000
Contingency		-	-	350,000
Total Expenditures		295,379	345,073	991,000
Fund Balance June 30		1,223,556	1,222,551	600,091
Total Expenditures and Fund Balance				1,591,091
Tax Required				326,469
Delinquency Computation (3.104%)				10,134
Amount of FY14 Ad Valorem Tax				316,335

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2013-2014
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - Auxiliaries	Prior Year Actual FY2012	Current Year Estimate FY2013	Proposed Budget FY2014
Fund Balance, July 1	2,008,656	2,400,972	2,470,456
Revenues:			
Student Union Revenue	3,977,557	3,782,468	3,982,900
Residential Living	2,623,669	2,705,114	2,675,300
Transfer from General Fund - E&G	-	-	-
Revenue Sub-total	6,601,225	6,487,582	6,658,200
Total Resources Available	8,609,882	8,888,555	9,128,656
Expenditures:			
Salaries and Wages	1,272,781	1,341,267	1,385,176
Cost of Goods Sold	2,226,534	2,358,425	1,940,386
Other Expenses	1,473,169	1,481,982	2,096,213
Transfers to DR&C	1,236,425	1,236,425	1,236,425
Contingency	-	-	600,000
Transfers to Bldg. Const. Fund	-	-	-
Total Expenditures	6,208,909	6,418,099	7,258,200
Fund Balance, June 30	2,400,972	2,470,456	1,870,456

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2013-2014
FUND PAGE - SMOOTHING FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Smoothing Fund	Prior Year Actual FY2012	Current Year Estimate FY2013	Proposed Budget FY2014
Fund Balance, July 1	2,418,886	3,626,941	3,258,141
Sales Tax	1,208,055	120,000	500,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. & Const. Fund	-	-	-
Revenue Sub-total	1,208,055	120,000	500,000
Total Resources Available	3,626,941	3,746,941	3,758,141
Expenditures:			
Transfer to Bldg. Const. Fund	-	-	400,000
Transfer to Capital Impv. Fund	-	-	500,000
Transfer to Debt Retirement & Const.	-	488,800	500,000
Transfer to General Fund	-	-	500,000
Contingency	-	-	300,000
Total Expenditures	-	488,800	2,200,000
Fund Balance, June 30	3,626,941	3,258,141	1,558,141

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2013-2014
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND (DR&C)
(FUND WITH A TAX LEVY)

Adopted Budget DR&C Fund	Prior Year Actual FY2012	Current Year Estimate FY2013	Proposed Budget FY2014
Fund Balance, July 1	1,217,008	630,963	108,847
Revenues:			
Ad Valorem Tax	2,814,098	2,843,380	3,079,895
Motor Vehicle/Other City Taxes	285,722	322,200	250,680
Sales and Other Taxes	390,959	330,245	355,000
Investment Income	362	301	350
Parking Fees	25,038	25,038	25,038
Transfers from Other Funds/			
Debt Service Payments	2,126,425	2,126,425	2,919,843
Sales Tax & Smoothing	-	488,800	500,000
Revenue Sub-total	5,642,604	6,136,389	7,130,806
Total Resources Available	6,859,612	6,767,352	7,239,653
Expenditures:			
Bond Principle Payments	1,680,000	1,730,000	1,785,000
Bond Interest Payments	897,896	856,486	812,670
Lease Principle Payments	-	-	567,512
Lease Interest Payments			225,906
Transfers to Bldg. Const. Fund:			
For Capital Maintenance	2,196,140	2,563,891	1,834,500
For Equipment	998,630	1,053,208	1,000,000
For Parking	25,038	25,038	25,038
For Capital Projects	-	-	-
State Deferred Maint. Bond Repay.	425,625	425,625	425,625
State Deferred Bond Service Fee	5,320	4,256	6,000
Contingency	-	-	500,000
Total Expenditures	6,228,649	6,658,504	7,182,251
Fund Balance June 30	630,963	108,847	57,402
Total Expenditures and Fund Balance			7,239,653
Tax Required			3,079,895
Delinquency Computation (3.104%)			95,600
Amount of FY13 Ad Valorem Tax			2,984,295

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2013-2014
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Capital Improvement (Sales Tax)	Prior Year Actual FY2012	Current Year Estimate FY2013	Proposed Budget FY2014
Fund Balance, July 1	276,002	117,966	117,966
Sales Tax	890,000	890,000	890,000
Transfer from Smoothing Fund	-	-	500,000
Investment & Other Income	-	-	-
Transfer from General Fund	-	-	250,000
Transfer from Bldg. Const. Fund	-	-	-
Revenue Sub-total	890,000	890,000	1,640,000
Total Resources Available	1,166,002	1,007,966	1,757,966
Expenditures:			
Capital Expenses	158,036	-	250,000
Transfer to DRC Fund	890,000	890,000	890,000
Transfer to Bldg. Const. Fund	-	-	-
Contingency	-	-	500,000
Total Expenditures	1,048,036	890,000	1,640,000
Fund Balance, June 30	117,966	117,966	117,966

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2013-2014
WASHBURN INSTITUTE OF TECHNOLOGY
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - WIT	Prior Year Actual FY2012	Current Year Estimate FY2013	Proposed Budget FY2014
Fund Balance, July 1	4,131,269	4,264,645	4,084,614
Revenues:			
Tuition & Fees	2,083,170	2,048,241	2,439,347
Technical State Aid - Secondary	1,891,424	1,914,497	2,247,621
Technical State Aid - Post Secondary	2,432,471	2,839,505	2,839,505
Technical Capital Outlay	150,108	154,806	154,000
Interest on Investments	39,227	22,316	30,000
Special Project Aid	-	-	25,000
Other Sales and Services	245,105	343,421	155,000
Transfers - Use of Reserves	-	-	750,000
Revenue Sub-Total	6,841,505	7,322,785	8,640,473
Total Resources Available	10,972,774	11,587,430	12,725,087
Expenditures:			
Instruction	3,564,943	3,983,258	4,683,262
Academic Support	389,059	554,479	504,894
Student Services	839,903	777,943	810,415
General Institutional	277,742	399,108	360,196
Facilities Service	1,068,560	1,113,984	1,261,351
Other Expenses & Transfers	567,922	674,044	2,371,725
Contingency	-	-	800,000
Total Expenditures	6,708,129	7,502,816	10,791,843
Fund Balance June 30	4,264,645	4,084,614	1,933,244

NOTICE OF PUBLIC BUDGET HEARING
2013-2014 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 18th day of July 2013 at 4:00 P.M., at Washburn University, Bradbury Thompson Alumni Center, Ruth Garvey Fink Convocation Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2013-2014 expenditures and amount of 2014 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2011-2012		2012-2013		PROPOSED BUDGET 2013-2014		
	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2013 Tax to be Levied	Est. Tax Rate *
Current Funds - Unrestricted							
General Fund	\$ 76,884,139		\$ 79,235,330		\$ 87,892,691		
Employee Benefits	-		-		-		
Tort Claim Fund	\$ 295,379	0.317	\$ 345,073	0.318	\$ 991,000	\$ 326,469	0.318
Auxiliary Enterprises	\$ 6,208,909		\$ 6,418,099		\$ 7,258,200		
Smoothing Fund	\$ -		\$ 488,800		\$ 2,200,000		
Washburn Institute of Technology	\$ 6,708,129		\$ 7,502,816		\$ 10,791,843		
Plant Funds:							
Capital Outlay (DR&C)**	\$ 6,228,649	3.000	\$ 6,658,504	3.000	\$ 7,182,251	\$ 3,079,895	3.000
Capital Outlay (Sales Tax)	\$ 1,048,036		\$ 890,000		\$ 1,640,000		
Total All Funds	\$ 97,373,241	3.317	\$ 101,538,622	3.318	\$ 117,955,985	\$ 3,406,364	3.318
Total Tax Levied	\$ 3,314,371		\$ 3,314,371		xxxxxxxxxxxx		
Assessed Valuation	\$ 1,007,170,956		\$ 998,992,682		\$ 1,026,631,619		
Outstanding Indebtedness							
July 1,	2011		2012		2013		
Capital Lease	\$ -		\$ -		\$ 10,000,000		
Revenue Bonds	24,680,000		23,000,000		21,270,000		
Total	\$ 24,680,000		\$ 23,000,000		\$ 31,270,000		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

**NOTICE OF PUBLIC BUDGET HEARING
2013-2014 BUDGET**

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Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2013-2014 expenditures and amount of 2014 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2011-2012		2012-2013		PROPOSED BUDGET 2013-2014		
Current Funds - Unrestricted	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2013 Tax to be Levied	Est. Tax Rate*
General Fund	\$ 76,884,139		\$ 79,235,330		\$ 87,892,691		
Employee Benefits	-		-		-		
Tort Claim Fund	\$ 295,379	0.317	\$ 345,073	0.318	\$ 991,000	\$ 326,469	0.318
Auxiliary Enterprises	\$ 6,208,909		\$ 6,418,099		\$ 7,258,200		
Smoothing Fund	\$ -		\$ 488,800		\$ 2,200,000		
Washburn Institute of Technology	\$ 6,708,129		\$ 7,502,816		\$ 10,791,843		
Plant Funds:							
Capital Outlay (DR&C)**	\$ 6,228,649	3.000	\$ 6,658,504	3.000	\$ 7,182,251	\$ 3,079,895	3.000
Capital Outlay (Sales Tax)	\$ 1,048,036		\$ 890,000		\$ 1,640,000		
Total All Funds	\$ 97,373,241	3.317	\$ 101,538,622	3.318	\$ 117,955,985	\$ 3,406,364	3.318
Total Tax Levied	\$ 3,314,371		\$ 3,314,371		XXXXXXXXXXXX		
Assessed Valuation	\$ 1,007,170,956		\$ 998,992,682		\$ 1,026,631,619		
Outstanding Indebtedness July 1,	2011		2012		2013		
Capital Lease	\$ -		\$ -		\$ 10,000,000		
Revenue Bonds	\$ 24,680,000		\$ 23,000,000		\$ 21,270,000		
Total	\$ 24,680,000		\$ 23,000,000		\$ 31,270,000		

* Tax Rates are expressed in mills. ** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.